

**THE ALUMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK**
香港中文大學比較及公眾史學文學碩士畢業同學會

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023



曾澤霖會計師行
C. L. TSANG & CO.
Certified Public Accountants

**AGREED-UPON PROCEDURES REPORT
TO THE COMMITTEE MEMBERS OF
THE ALUMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK
香港中文大學比較及公眾史學文學碩士畢業同學會**
(Established in Hong Kong under the Societies Ordinance)

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting the Committee of The Alumni Association of Master of Arts in Comparative & Public History of CUHK in determining whether its income and expenditure statement for the year ended 30 April 2023 have truly reflect the supporting document and fairly stated and may not be suitable for another purpose.

Committee's Responsibility for the Financial Statements

The Committee has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Alumni Association of Master of Arts in Comparative & Public History of CUHK as identified by the Committee Members, are responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibility

We have conducted the agreed-upon procedures engagement in accordance with the Hong Kong Standard on Related Services (HKSRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with Committee Members, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements in ethical requirements. For the purpose of this engagement, there are no independence requirements with which we are required to comply.

Our firm applies Hong Kong Standard on Quality Control (HKSQC) 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



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(Continued)

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Committee members of The Alumni Association of Master of Arts in Comparative & Public History of CUHK, on the income and expenditure statements and other financial data.

	Procedures	Findings
Financial statements	Obtain and check, a draft financial statements with income and expenditure statements and statement of financial statements as well as schedules for the current year's figures and reconcile this to the excel work sheet ledger.	We obtained from the hon. Treasurer the following:- 1. Excel work sheet for accounting entries to make up the financial statements 2. Draft financial statements for the year ended 30 April 2023 3. Supporting documents We checked the excel work sheets to tie up with the financial statements. We checked the work sheets against the supporting documents.
Income	Discuss with the Treasurer, to identify all material sources of income: (1) membership fee and (2) activities income to check completeness of the income against the source	We got the Hon. Treasurer's representation that there were only four members joined the Association and only one activity that have fee income. These information tie up with the records we found in the bank, the excel work sheet and the financial statements.
	Each source has been matched with supporting (1) membership fee to be matched with new joint list and the fee required (2) Activities income to be matched with list of events carried during the year.	We checked the membership income against 1. the list of new joint, 2. the standard membership fee for new joint We checked the activities income against 1. the number of participants of the spring dinner. 2. the unit cost of joining the spring lunch We checked the fee per head and perform calculation for the total. We found that the figures agree each other
	Select a sample of receipt, and vouch to supporting bank statements.	We checked the membership income and the activities income against the records in the bank statements. We found that all the income of the bank statements has been recorded.
Cut off on Income	All fee income after the year end is excluded from income and receivables where appropriate.	We obtained the May 2023 bank statements and inspect into all income after the year end and inquire the date of occurrences. No item should be accrued to current year.

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(Continued)

Expenditure	Review the suppliers invoices and supporting data for evidence of suppliers' name, clerical accuracy, quantities and prices in relation to the supporting documentation, reasonableness of the expenditure;	We obtained the copy invoice from the hotel restaurant and check against the cost of the activities event. The cost agreed with the financial statements.
Cut off on Expenditure	Work to ensure that expenses cut-off has been correctly applied.	We obtained the May 2023 bank statements and inspect into all expenses after the year end and check the time of occurrences. No items should be accrued to current year
Cash at bank	Check bank balances to bank statement	We checked year end bank balance in the financial statements and checked against bank statement balance. The figures agreed each other.
	Check cash book balance to financial statements.	We obtained excel work sheet cash book and checked:- 1. against the bank statements for the year 2. the excel formula for calculation for balances 3. the bank balance in the financial statements The excel worksheet tie up with the bank statements, the financial statements and there is no exceptions found.



C.L. TSANG & CO.
 Certified Public Accountants (Practising)
 Hong Kong

Date: 10 July 2023


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 香港中文大學比較及公眾史學文學碩士畢業同學會
 INCOME AND EXPENDITURE STATEMENT AND ACCUMULATED SURPLUS
 FOR THE YEAR ENDED 30 APRIL 2023

		HK\$
REVENUE	Note	
Membership fee		1,200.00
Activities revenue	(3)	<u>17,600.00</u>
Total income		18,800.00
LESS : EXPENSES		
Activities expense		<u>20,592.00</u>
Total expenses		<u>20,592.00</u>
		<u>(1,792.00)</u>
ACCUMULATED SURPLUS AT BEGINNING OF YEAR		87,350.10
Current year deficit		(1,792.00)
Prior year adjustments	(4)	<u>(12,260.00)</u>
ACCUMULATED SURPLUS AT END OF YEAR		<u>73,298.10</u>

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STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	HK\$
ASSETS	
Current Assets:	
Cash at bank	73,298.10
TOTAL ASSETS	<u>73,298.10</u>
RESERVES	
Accumulated surplus	73,298.10
TOTAL ACCUMULATED SURPLUS	<u>73,298.10</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.



President
Mr Anthony Cheung



Treasurer
Mr Leo Law

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. GENERAL INFORMATION

The Alumni Association of Master of Arts in Comparative & Public History of CUHK (the "Association") is an entity and is registered under the Societies Ordinance. The address of its registered office is 1/F, Fung King Hey Building, The Chinese University of Hong Kong, Shatin, N.T., Hong Kong

The principal activity of the Association is to organize alumni activities in Hong Kong.

These financial statements are presented in HK dollars, unless otherwise stated.

2. BASIS OF PREPARATION

The measurement base adopted is the historical cost convention and financial statements are presented in Hong Kong Dollars, which is the same as the functional currency of the Association. A summary of the significant accounting policies is set out below.

Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following bases:

- (i) Membership fee are recognized when the fees are received.
- (ii) Incomes from activities are recognized upon completion of activities.

3. ACTIVITIES

	HK\$
(a) An analysis of activity revenue is as below:	
Spring lunch 2023	17,600.00
(b) An analysis of activity expense is as below:	
Spring lunch 2023	20,592.00

4. PRIOR YEAR ADJUSTMENTS

	HK\$
Prior year deposit for function, charged to expense	8,090.00
Refund of prior year spring dinner fee to members	(20,350.00)
Total	<u>(12,260.00)</u>

5. APPROVAL OF FINANCIAL STATEMENTS

The financial statements are approved and authorized to issue by the Committee on 10 July 2023.